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This reference accords recognition to the recent revolution in macroeconomics wrought by imperfect competition. Grossman and Rogoff (Princeton U.) present chapters by two dozen contributors on two prime areas of research interest: international trade theory and policy (e.g. strategic trade patterns and policies, the relationship between trade and technological progress), and open economy macroeconomics and international finance (covering such topics as exchange rates, foreign lending, and policy coordination). The volume commences with Krugman's overview of the positive theory of international trade, and concludes with analyses of sovereign debt. Annotation copyrighted by Book News, Inc., Portland, OR.

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The economic literature on international migration interests policymakers as well as academics throughout the social sciences. These volumes, the first of a new subseries in the

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Handbooks in Economics, describe and analyze scholarship created since the inception of serious attention began in the late 1970s. This literature appears in the general economics journals, in various field journals in economics (especially, but not exclusively, those covering labor market and human resource issues), in interdisciplinary immigration journals, and in papers by economists published in journals associated with history, sociology, political science, demography, and linguistics, among others. Covers a range of topics from labor market outcomes and fiscal consequences to the effects of international migration on the level and distribution of income – and everything in between. Encompasses a wide range of topics related to migration and is multidisciplinary in some aspects, which is crucial on the topic of migration Appeals to a large community of scholars interested in this topic and for whom no overviews or summaries exist

This Handbook adopts a traditional definition of the subject, and focuses primarily on the explanation of international transactions in goods, services, and assets, and on the main domestic effects of those transactions. The first volume deals with the "real side" of international economics. It is concerned with the explanation of trade and factor flows, with their main effects on goods and factor prices, on the allocation of resources and income distribution and on economic welfare, and also with the effects on national policies designed explicitly to influence trade and factor flows. In other words, it deals chiefly with microeconomic issues and methods. The second volume deals with the "monetary side" of the subject. It is concerned with the balance of payments adjustment process under fixed

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exchange rates, with exchange rate determination under flexible exchange rates, and with the domestic ramifications of these phenomena. Accordingly, it deals mainly with economic issues, although microeconomic methods are frequently utilized, especially in work on expectations, asset markets, and exchange rate behavior. For more information on the Handbooks in Economics series, please see our home page on <http://www.elsevier.nl/locate/hes>

Law can be viewed as a body of rules and legal sanctions that channel behavior in socially desirable directions — for example, by encouraging individuals to take proper precautions to prevent accidents or by discouraging competitors from colluding to raise prices. The incentives created by the legal system are thus a natural subject of study by economists. Moreover, given the importance of law to the welfare of societies, the economic analysis of law merits prominent treatment as a subdiscipline of economics. Our hope is that this two volume Handbook will foster the study of the legal system by economists. \*The two volumes form a comprehensive and accessible survey of the current state of the field. \*Chapters prepared by leading specialists of the area. \*Summarizes received results as well as new developments.

This handbook organizes chapters by sets of policies that are important components of discussions about how to facilitate development. In each chapter, authors identify and discuss the relevant theoretical and empirical literature that describes the fundamental problems that the policies seek to remedy or ameliorate, as well as the literature that evaluates the effects of the policies. It presents an accurate, self-

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contained survey of the current state of the field. It summarizes the most recent discussions, and elucidates new developments. Although original material is also included, the main aim is the provision of comprehensive and accessible surveys

More than any other area of regulation, antitrust economics shapes law and policy in the United States, the Americas, Europe, and Asia. In a number of different areas of antitrust, advances in theory and empirical work have caused a fundamental reevaluation and shift of some of the assumptions behind antitrust policy. This reevaluation has profound implications for the future of the field. The Oxford Handbook of International Antitrust Economics has collected chapters from many of the leading figures in antitrust. In doing so, this two volume Handbook provides an important reference guide for scholars, teachers, and practitioners. However, it is more than a merely reference guide. Rather, it has a number of different goals. First, it takes stock of the current state of scholarship across a number of different antitrust topics. In doing so, it relies primarily upon the economics scholarship. In some situations, though, there is also coverage of legal scholarship, case law developments, and legal policies. The second goal of the Handbook is to provide some ideas about future directions of antitrust scholarship and policy. Antitrust economics has evolved over the last 60 years. It has both shaped policy and been shaped by policy. The Oxford Handbook of International Antitrust Economics will serve as a policy and research guide of next steps to consider when shaping the future of the field of antitrust.

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